

The Dominion Newspaper Cooperative 2011 Budget Projection

April 1 2011 - March 31 2012

	Revenue & Expenses 2010-11	Projected Revenue & Expenses 2011-12	NOTES
REVENUE			
Sales Revenue			
Sales	2,215.59	1,000.00	← Projected decrease as 2010 fiscal year had high sales due to G20 special issue.
<i>Subscriptions - Regular</i>	4,830.00	5,796.00	
<i>Subscriptions - Student</i>	40.00	60.00	
<i>Subscription - Organizations</i>	200.00	200.00	
<i>Subscriptions - International</i>	0.00	0.00	
Subscriptions Total	5,070.00	6,056.00	← Projected 40 new subscribers in 2011.
Membership	145.00	150.00	← Membership fees for basic members.
<i>National Sustainer</i>	22,928.00	28,268.00	
<i>Halifax Sustainer</i>	6,248.00	7,688.00	
<i>Vancouver Sustainer</i>	5,013.50	6,453.00	
<i>Toronto Sustainer</i>	2,903.00	4,343.00	
<i>Montreal Sustainer</i>	85.00	1,525.00	
Sustainer Revenue Total	37,177.50	48,277.00	← Projection based on 10 new sustainers per month at \$20/month: 2 at the national level and 2 in each local.
Advertising	3,850.00	4,600.00	← Includes a projected \$700 in advertising per issue til end of fiscal
Net Sales	48,458.09	60,083.00	
Grants and Donations			
Donations	17,484.74	18,500.00	
Grants	32,132.00	19,000.00	← Last fiscal year had high grants due to \$28 000 grant from Cooperative Development Initiative for policy work.
Total Grants & Donations	49,616.74	37,500.00	
Other Revenue			
Speaking fees/Honorariums	50.00	100.00	
Total Other Revenue	50.00	100.00	
TOTAL REVENUE	98,124.83	97,683.00	
EXPENSES			
Sustainer Revenue to Locals			
Halifax MC	6,466.93	3,844.00	

Vancouver MC	10,182.94	3,226.50	
Toronto MC	1,487.72	2,171.50	
Montreal MC	41.40	762.50	
Total Sustainer Revenue to Locals	18,178.99	10,004.50	← Projected decrease as last year's budget included local donations that went through the Media Co-op.
Production Costs			10% of revenue minus sustainer money going to Locals.
Contributors	6,198.00	8,768.00	← Was high last year due to CDI grant.
Contractors	20,371.85	2,500.00	
Printing	15,452.05	12,532.06	← Less frequent printing schedule as mandated by membership.
Mailing	3,768.32	3,700.00	
Misc. Production Costs	220.18	300.00	
Freight Expense	247.82	350.00	
Total Production Costs	46,258.22	28,150.06	
Payroll Expenses			
Wages & Salaries	45,922.00	44,640.00	
Payroll Remittances	2,651.00	1,560.00	← Lower because of proposal that local editors be employed as contractors, therefore no remittances
Total Payroll Expense	48,573.00	46,200.00	
General & Administrative Expenses			
Accounting & Legal	1,325.60	1,325.60	
Advertising & Promotions	5,770.31	2,500.00	← Was high last year due to CDI grant.
Fees & Memberships	50.00	50.00	
Solidarity	957.00	500.00	
Courier & Postage	258.44	500.00	
Server Costs	763.90	800.00	
Interest & Bank Charges	284.25	285.00	
Pay Pal fees	1,212.69	1,545.00	
Office Expenses	779.67	800.00	
Miscellaneous Expenses	388.42	350.00	
Rent	1,100.00	1,200.00	
Telephone	114.00	300.00	
Training	0.00	50.00	
Travel & Entertainment	3,117.13	1,000.00	← Was high last year due to CDI grant.
Total General & Admin. Expenses	16,121.41	11,205.60	
TOTAL EXPENSES	129,131.62	95,560.16	
NET INCOME	-31,006.79	2,122.84	